



# **Overview of the 2017-18 Governor's Budget**

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# Overview of the 2017-18 Governor's Budget



Revenue Forecast Down by \$5.8 Billion

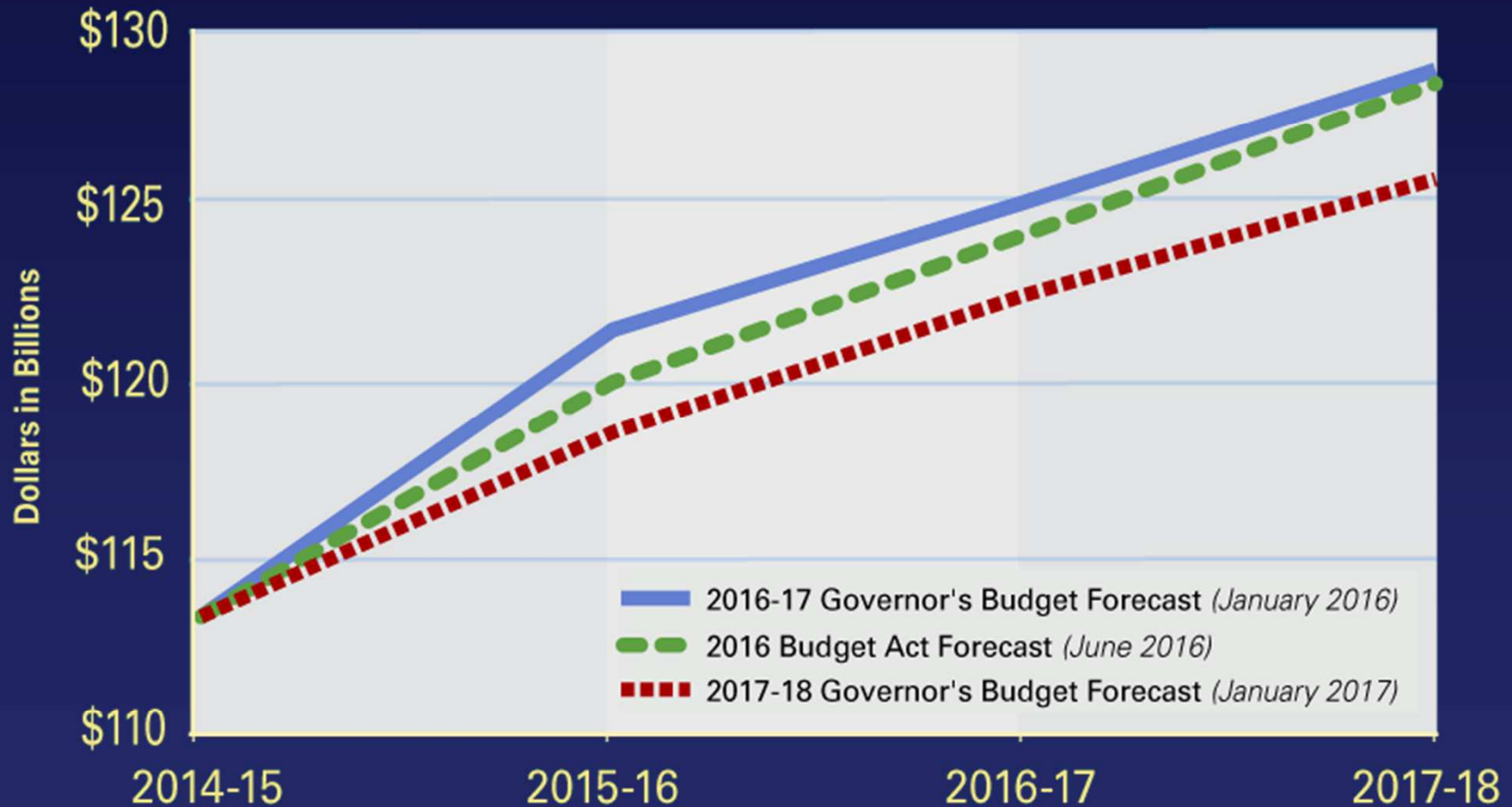


Preserves Core Achievements

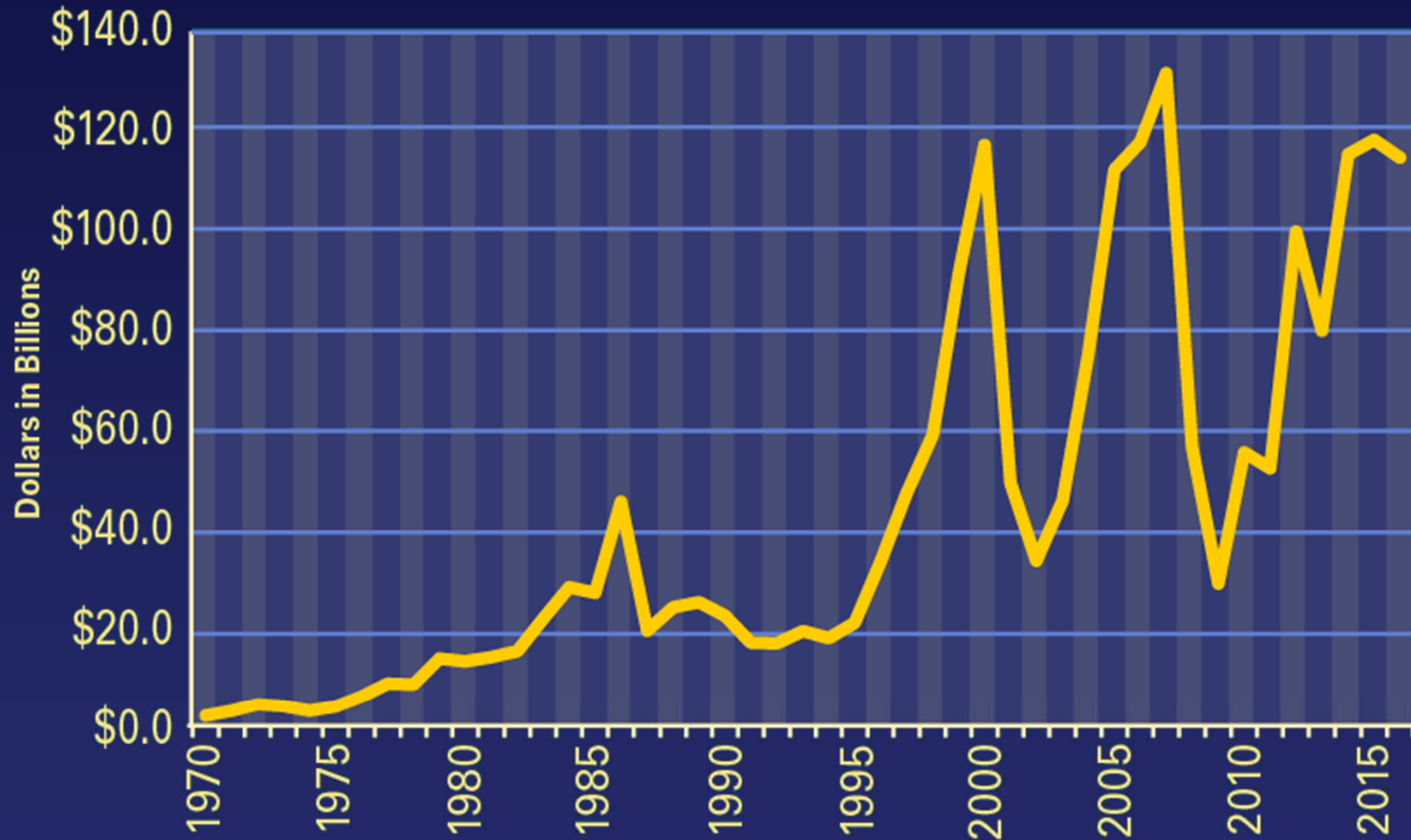


\$3.2 Billion in Budget Solutions Proposed

# Tide of Revenues Has Begun to Turn



# Unpredictable Capital Gains



# Preserves Core Achievements

Earned Income Tax Credit

Increased Minimum Wage

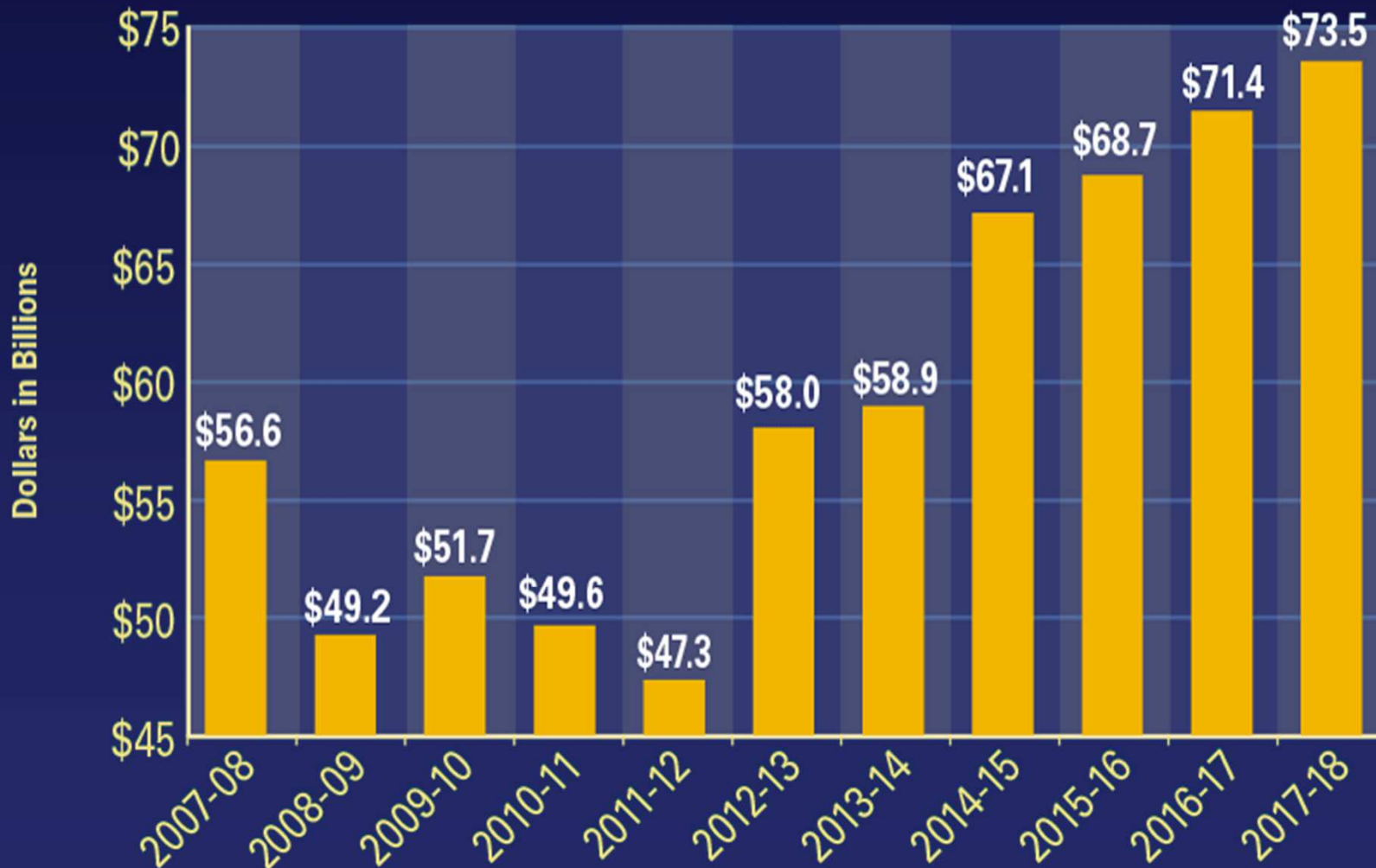
Maximum Family Grant

Affordable Care Act

SSI/SSP COLA

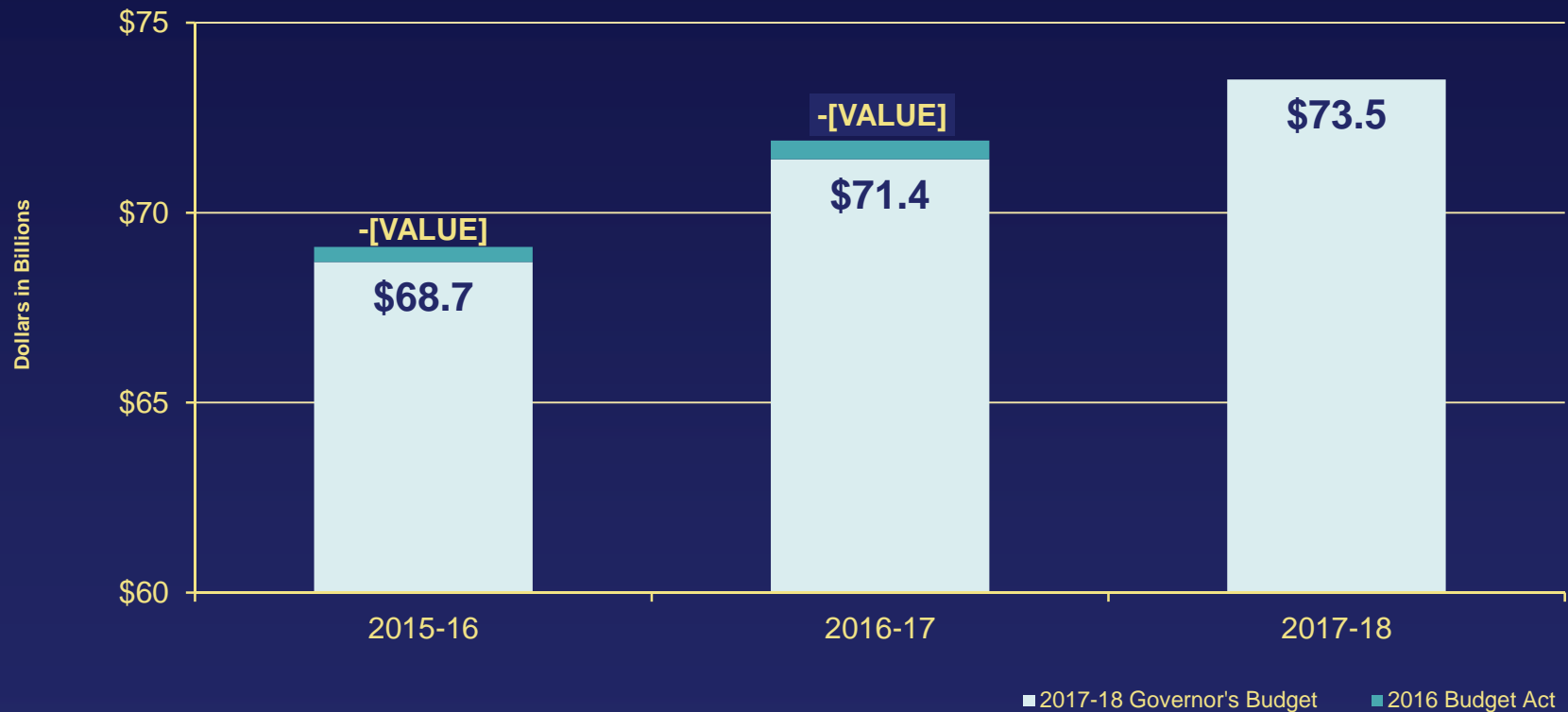
Education

# Proposition 98 Funding 2007-08 to 2017-18

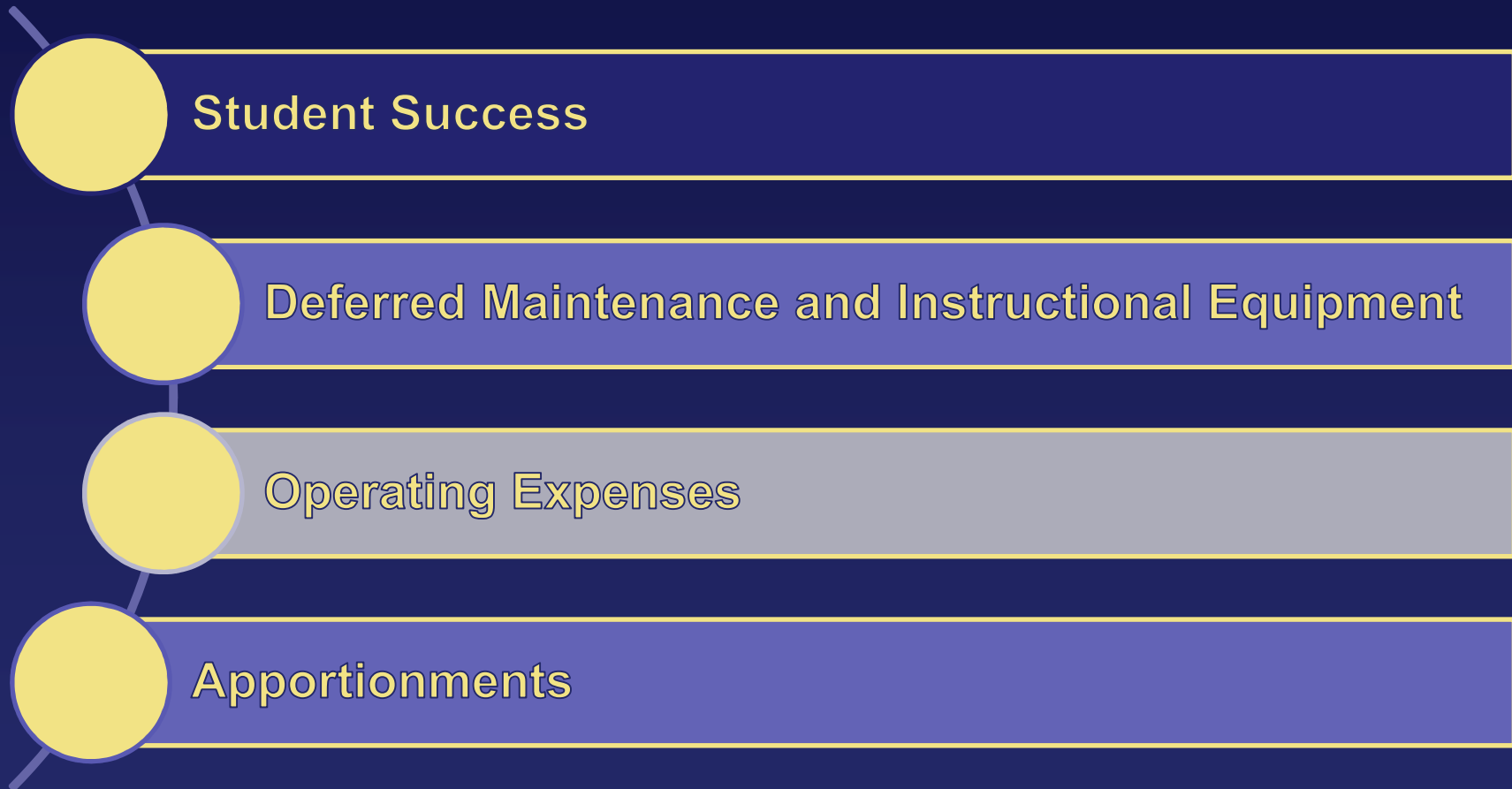


# Changes to Proposition 98 Levels

Figure K12-01  
Changes to Proposition 98 Guarantee Levels



# Proposed Community College Budget





# Continuing Innovation



Innovation Awards

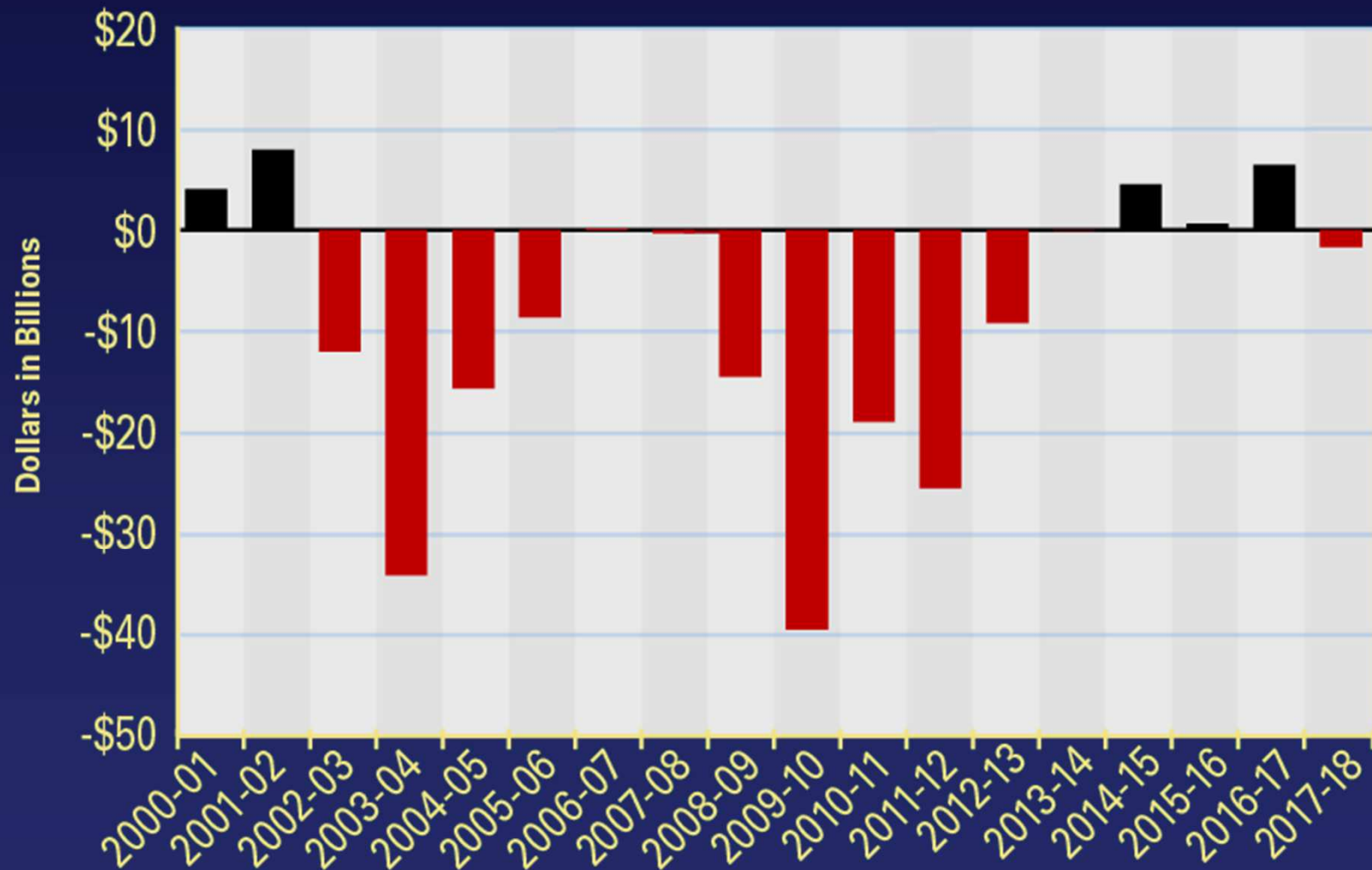


Online Education Initiative



Integrated Library System

# Balanced Budgets Have Been Quickly Followed by Huge Deficits





**Thank You**